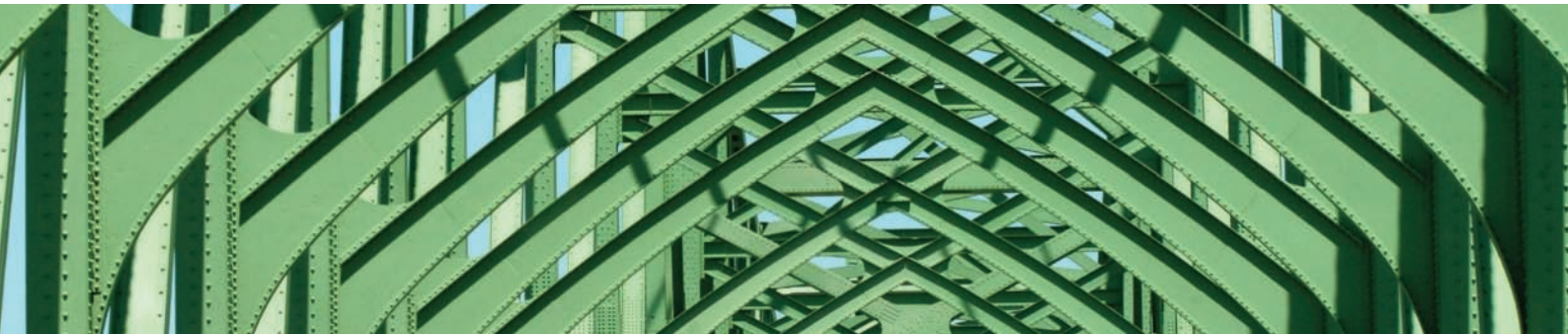


Fluent in Real Estate



Representative Transactions in 2010

Almaty
Baku
Barcelona
Beijing
Berlin
Bratislava
Brussels
Bucharest
Budapest
Frankfurt
Hong Kong
Istanbul
Kyiv
London
Madrid
Moscow
New York
Paris
Prague
Shanghai
St Petersburg
Warsaw

MSR Asia Acquisitions VII, Inc.

Value Confidential

Disposal of Morgan Stanley's interest in a real estate development project in China

China



Aviva Investors

Approx. EUR 50,000,000

Transfer of a commercial real estate portfolio from Henderson International Property Fund to Aviva Investors

Germany, Czech Republic, Poland



Europa Capital LLP

Value Confidential

Acquisition of Square.com, Renault's communication and exhibition building complex located in Boulogne-Billancourt

France



Aerium Properties

EUR 186,000,000

Refinancing of Aerium's Bainbridge Capital Retail portfolio located in Turkey

Turkey



Commerz Real

Value Confidential

Acquisition of the "WEG" logistics centre located in the North Rhine-Westphalian town of Kerpen

Germany



AEW Europe

EUR 91,000,000

Acquisition of five warehouse facilities from Panattoni Europe and Standard Life Investments located in Lodz, Poznan and Pruszkow

Poland



UFG Real Estate Fund L.P.

USD 35,000,000

Acquisition of the "Bakhrushina" office complex located in Moscow

Russia



ORCO Property Group

Over EUR 100,000,000

Debt restructuring for the ORCO Property Group covering its office, retail, residential, hotel and mixed-use portfolio

France, Germany, CEE/CIS



CORIO Group

EUR 44,000,000

Acquisition of a majority stake in a 30,900 sq.m. factory outlet development located in the Toulouse region of France

France



Heitman International

Value Confidential

Acquisition of two warehouse facilities in Rudna Logistics Park located near Prague

Czech Republic HEITMAN



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